



DEVELOPMENT SERVICES – COMMUNITY DEVELOPMENT

PUBLIC NOTICE **Proposed Acquisition of Real Property** **303 Cordero**

June 8, 2010

The City of San Marcos has submitted an offer subject to the approval of the San Marcos City Council for the purchase of the residential property located at 303 Cordero Dr. If the property is acquired, the City will perform any necessary repairs and energy upgrades to prepare the home for occupancy. The City will then sell the home to an income eligible family / individual to be used as their homestead.

Funding for this proposed purchase and rehabilitation is through a grant under the Neighborhood Stabilization Program (NSP) Grant program funded under the Housing and Economic Recovery Act of 2008 (HERA).

City Council will consider approving the purchase and authorizing the execution of the contract on June 15, 2010 at 7:00 p.m. If approved, the sale is anticipated to close on or about July 9, 2010.

For additional information about this grant program and/or this proposed activity, contact Janis Hendrix, Community Initiatives Administrator, at 512.393.8147 or by e-mail at jhendrix@sanmarcostx.gov or to Chuck Swallow, Director-Development Services, 393-8230 or by e-mail at cswallow@sanmarcostx.gov.

DISTRIBUTION:

- Mailed to El Camino Real Homeowners Association, % M/M Jeffrey Narvaiz, 284 Cordero
- Posted on-line in the City's notices area
- Posted in the public notice area of the City Hall that has 24-hour visibility